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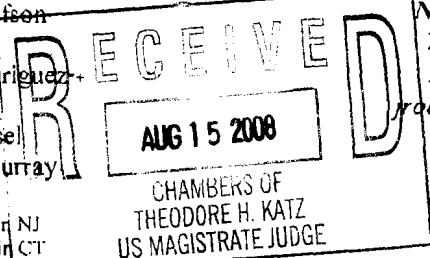
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MEMO ENDORSED

August 15, 2008

THIS TRANSMISSION CONSISTS OF ONE (1) PAGE
 VIA FACSIMILE (212) 805-7932
 Hon. Theodore H. Katz
 United States Courthouse
 500 Pearl Street, Room 1660
 New York, New York 10007

USDC SDNY
 DOCUMENT
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Re: BELARUSSIAN SHIPPING CO. v. NEPTUNE
SHIPPING S.A.
 USDC/SDNY - 1:08-cv-4051 (MGC)
 File No. 12/3577

Honorable Sir:

We represent Plaintiff BELARUSSIAN SHIPPING CO. ("BELARUSSIAN") in the above-referenced matter, which involves a maritime attachment pursuant to Supplemental Rule B, of the Federal Rules of Civil Procedure, to secure the results of London arbitration. In response to the Court's request for an update, we report that on August 8, 2008, \$13,723.00 belonging to Defendant were restrained. Notice, pursuant to Rule B(2), was sent to Defendant on August 12, 2008. We are currently awaiting Defendant's answer.

We thank the Court for its consideration.

Respectfully submitted,

MAHONEY & KEANE LLP

By:

Jorge A. Rodriguez, Esq.

*Submit a status
 report on 9/18/08*

SO ORDERED

THEODORE H. KATZ

UNITED STATES MAGISTRATE JUDGE